

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM” OR “MEETING”) OF Y&G CORPORATION BHD (“Y&G” OR “THE COMPANY”) DULY HELD AT THE COMPANY’S CORPORATE OFFICE, LOCATED AT LOT G-01, GROUND FLOOR, TOWER B, PJ CITY DEVELOPMENT, 15A, JALAN 219 SEKSYEN 51A, 46100 PETALING JAYA, SELANGOR ON THURSDAY, 29 DECEMBER 2025 AT 10.00 A.M.

PRESENT

Board of Directors:

Mr. Lee Boon Hong @ Lee Boon Keong (“**Mr. Lee BK**” or “**Chairman**”) (Chairman of the Meeting)
- Non-Independent Non-Executive Chairman

Datin Sri Gan Li Li (“**Datin Sri Gan**”)
- Deputy Managing Director

Dato’ Yap Jun Jien (“**Dato’ Yap**”)
Executive Director

Encik Mohd Shafizan bin Shahbudin
- Non-Independent Non-Executive Director

Mr. Tan Kak Teck (“**Mr. Tan**”)
- Independent Non-Executive Director

Mr. Lee Szed Kee
- Independent Non-Executive Director

Ms. Amy Chan Chen Chen
- Independent Non-Executive Director

ABSENT

Dato’ Sri Yap Seng Yew (“**Dato’ Sri Yap**”)
- Managing Director

Company Secretary:
Mr. Jeremy Tai Yung Wei

Members and Proxies:
As per attendance list

1. **CHAIRMAN**

Mr. Lee BK took the chair and called the Meeting to order at 11.00 a.m.

2. **WELCOME ADDRESS**

The Chairman extended a warm welcome to the Members and proxies present and introduced the members of the Board of Directors (“**Board**”) and the Company Secretary present.

3. **QUORUM**

The Company Secretary confirmed the presence of a requisite quorum for the Meeting.

The Chairman informed that the Company Secretary would conduct the Meeting on his behalf.

4. **NOTICE OF MEETING**

The Company Secretary informed that Notice of the Meeting (“**Notice**”) had been despatched to the Members and the Auditors of the Company and advertised in the The Star on 3 December 2025 in accordance with the Company’s Constitution. The Notice was taken as read.

5. **VOTING ON RESOLUTIONS**

The Company Secretary explained that the voting on all Resolutions as set out in the Notice would be conducted by way of poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad via electronic voting. For this purpose, the Chairman exercised his right as the Chairman of the Meeting to demand for a poll in accordance with Clause 95 of the Company’s Constitution in respect of all Resolutions which would be put to voting at the Meeting.

The Company had appointed ShareWorks Sdn Bhd (“**ShareWorks**”) as Poll Administrator to conduct the polling process for the Meeting and SharePolls Sdn Bhd as Independent Scrutineer to verify the poll results.

Members are required to scan the QR code on the wristband for the purpose of poll voting during the voting session later. If you are facing any difficulty with voting, please proceed to the help desk at back of the hall for assistance.

In order to ensure the orderliness of the proceeding of the Meeting, the members of the Board would deal with the questions received from the Members and proxies after the presentation of all the proposed Resolutions in the Agenda.

6. **AGENDA FOR THE MEETING**

The Company Secretary then proceeded to brief the Members and proxies present on the Agenda for the Meeting for and on behalf of the Chairman.

ORDINARY RESOLUTION

PROPOSED NEW SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED NEW SHAREHOLDERS’ MANDATE”)

“**THAT**, approval be and is hereby given to Y&G Group, to enter and give effect to the recurrent related party transactions of a revenue or trading nature (hereinafter to be referred to as “RRPT”) with the related party as set out in Section 2.5 of the circular to shareholders of the Company dated 3 December 2025 (“Circular”) which are necessary for the Company’s day-to-day operations subject further to the following:

- (i) the RRPT contemplated are in the ordinary course of business and are carried out on an arm’s length basis on normal commercial terms of Y&G Group on terms not more favourable to

related parties than those generally available to the public and are not, in the Company's opinion, detrimental to the minority shareholders of the Company;

- (ii) the Proposed New Shareholders' Mandate is subject to annual renewal and any authority conferred by the Proposed New Shareholders' Mandate shall only continue to be in force until:
 - (a) the conclusion of the next Annual General Meeting ("AGM") of the Company following the forthcoming EGM of the Company at which the Proposed New Shareholders' Mandate is approved, at which time it will lapse unless by a resolution passed at the general meeting the mandate is again renewed;
 - (b) the expiration of the period within which the next AGM of the Company is required by law to be held pursuant to Section 340(2) of the Companies Act 2016 ("Act") (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or
 - (c) it is revoked or varied by resolution passed by the shareholders in general meeting.

whichever is earlier.

AND THAT the Directors of the Company be and are hereby authorised to do all acts and things to give full effect to the Proposed New Shareholders' Mandate contemplated and/or authorised by this resolution, as the Directors of the Company, in their absolute discretion, deem fit."

7. QUESTIONS AND ANSWERS ("Q&A") SESSION

There were no questions received from the Members and proxies present. The Q&A session was then concluded.

8. POLLING PROCESS

The voting session closed at 10.15 a.m.

The Chairman then adjourned the Meeting for the Independent Scrutineer to verify the poll results.

9. ANNOUNCEMENT OF POLL RESULTS

At 10.33 a.m., the Chairman called the Meeting to order for the declaration of poll results. The Company Secretary informed that the Chairman had received the poll results which had been validated by the Independent Scrutineer as follows:

Resolution	Voted For		Voted Against	
	No. of shares	%	No. of shares	%
Ordinary Resolution	42,818,946	100	0	0

The Company Secretary on behalf of the Chairman declared that the Ordinary Resolution were carried and passed as follows:

Ordinary Resolution

Proposed New Shareholders' Mandate for Recurrent Related Party Transactions

"**THAT** the proposed New Shareholders' Mandate be and is hereby approved."

10. CLOSURE OF THE MEETING

There being no other business, the Meeting ended at 10.34 a.m. with a vote of thanks to the Chair.

C O N F I R M E D

LEE BOON HONG @ LEE BOON KEONG
Chairman

Date: